

**Please note that the Fund below is not authorized to be marketed to the general public in the United Kingdom.**

**LOYS Sicav**  
**Investment Company with Variable Capital**  
**Registered Office: 1c, rue Gabriel Lippmann, L-5365 Munsbach**  
**R.C.S. Luxemburg B 153.575**

**LOYS Global**  
**AKTIENKLASSE P: WKN: 926229 / ISIN: LU0107944042**  
**AKTIENKLASSE I: WKN: A0LFXD / ISIN: LU0277768098**  
**AKTIENKLASSE N: WKN: A0M5SE / ISIN: LU0324426252**

**LOYS Global System**  
**AKTIENKLASSE P: WKN: A1J9LN / ISIN: LU0861001260**  
**AKTIENKLASSE I: WKN: A1J9LP / ISIN: LU0861001344**

#### **Report of income for UK tax purposes**

Dear Investor,

This website comprises a report of income to investors who held investments in LOYS Sicav Fund at 31 December 2015.

The classes of shares listed below are registered with HM Revenue & Customs in the UK as "reporting funds". As such, the fund is required to make reports of income to the investors. There may be a requirement for you to pay tax as though you had actually received a distribution from the fund.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice. If you are uncertain you should seek advice from your tax advisor.

For UK tax purposes, you are treated as receiving income on the "Fund distribution date" in (d) below. You should therefore include this income in your tax return for the tax year which includes that date.

The amount of income treated as received by you will be the "Excess" reported in (b) below, multiplied by the number of shares you held at 31 December 2015.

The table below comprises the report of income as required for UK purposes, with the columns having the following meanings:

- a) Amount actually distributed to participants per share
- b) Excess of reported income per share over amount actually distributed
- c) Dates on which distributions were made
- d) Fund distribution date
- e) Whether the fund continues to be a reporting fund at the present date

#### **LOYS Sicav – LOYS Global**

	(a) EUR	(b) EUR	(c)	(d)	(e)
<b>Share class P</b>	0.4211	Nil	1 April 2016	30 June 2016	Yes
<b>Share class I</b>	Nil	14.9042	N/A	30 June 2016	Yes
<b>Share class N</b>	0.6186	Nil	1 April 2016	30 June 2016	Yes

#### **LOYS Sicav – LOYS Global System**

	(a) EUR	(b) EUR	(c)	(d)	(e)
<b>Share class P</b>	0.4738	Nil	1 April 2016	30 June 2016	Yes
<b>Share class I</b>	Nil	11.7450	N/A	30 June 2016	Yes